

MEMBERSHIP POLICY

Objectives

- To provide a vehicle for the local community to own, develop and protect and secure land and property in perpetuity for the community to benefit.
- To provide genuinely affordable rented homes for local people with a defined need and a defined local connection e.g. young adults who live at home with parents and cannot afford open market rents or those who are essential workers in the locality and are struggling to afford a home.

Full Membership

- Membership of the North Horsham Community Land Trust (NHCLT) is open to all members of the North Horsham community (any individual over the age of 16, living or working within the administrative boundaries of North Horsham Parish and its environs).
- Full membership requires the purchase of at least one share (to the value of £1) and agreement to be bound by the rules of the NHCLT.
(Copy on the NHCLT web site <https://northhorshamclt.org/>)
- Any corporate or unincorporated body active within the administrative boundaries of North Horsham (represented by a nominated individual) who supports the objectives of the Trust and agrees to be bound by its rules.
(Copy on the NHCLT web site <https://northhorshamclt.org/>)
- The NHCLT is a 'not for personal profit' community benefit society, registered with the Financial Conduct Authority (Reg. No. 8471).
- Shares will never be worth more than the amount paid and there will be no dividend payable to subscribers because any surpluses will be reinvested for the benefit of the community. This is not a savings scheme and you may not get any or all of your money back should you request this in the future. The shares are not backed by any compensation scheme or ombudsman service.
- Members can acquire more than the minimum of £1 shares now or in the future, but each individual will have only 1 vote at meetings regardless of how many shares they hold.
- Donations, irrespective of membership can be made at any time.
- Membership of the NHCLT does not confer the member with any preferential advantage but as a member of the NHCLT you will be able to participate in decisions affecting the NHCLT through voting at the Annual General Meeting to elect members of the Board.
- The NHCLT aims to provide regular news and events information and regular volunteering opportunities in a range of community projects.
- To become a member of the NHCLT please complete the attached application form.